

USA 250th ANNIVERSARY MURAL INSTALLMENT PAYMENT AGREEMENT

(For Licensing & Sponsorship Agreements Requiring Payment Plans)

This Installment Payment Agreement ("Agreement") is made effective as of the date of the first payment, by and between:

- **Licenser/Organizer:** *The USA 250th Anniversary Mural Project (Steve Tuthill & Rosemary Vasquez Tuthill)*, hereinafter referred to as the "Licenser" or "Organizer" (for sponsorships).
- **Licensee/Sponsor:** The entity or individual entering into a licensing or sponsorship agreement requiring installment payments, hereinafter referred to as the "Licensee" or "Sponsor".

This Agreement serves as a legally binding addendum to the USA 250th Anniversary Mural Licensing Agreement and/or the USA 250th Anniversary Mural Sponsorship Agreement, as applicable.

1. PURPOSE

This Agreement outlines the terms and conditions governing the Licensee's or Sponsor's installment-based payment plan for mural licensing or sponsorship contributions.

By signing this Agreement, the Licensee/Sponsor agrees to pay the total amount due in multiple installments, in accordance with the terms set forth below.

2. PAYMENT TERMS & SCHEDULE

2.1 Total Amount Due

The total amount payable under the Licensing Agreement or Sponsorship Agreement is \$_____ USD.

2.2 Installment Schedule

Payments shall be made in ___ equal installments over a period of ___ months, as follows:

Installment #	Payment Due Date	Amount Due
1st Installment	MM/DD/YYYY	\$_____
2nd Installment	MM/DD/YYYY	\$_____
3rd Installment	MM/DD/YYYY	\$_____
4th Installment	MM/DD/YYYY	\$_____

(Additional installments, if applicable, may be included based on custom agreements.)

3. PAYMENT METHODS

All installment payments must be made using one of the following approved payment methods:

- **Credit/Debit Cards** (Processed via Stripe via WP Simple Pay/WooCommerce)
- **ACH Transfers & Bank Wires** (For large-scale licensing & sponsorship payments)
- **PayPal** (Subject to international transaction fees)
- **Bitcoin (BTC) via Strike** (Converted at the time of payment; non-refundable)

All payments must be received by the due date specified in the installment schedule.

4. LATE PAYMENTS & DEFAULT TERMS

4.1 Late Payment Fee

A **5% late fee** will be applied to any installment payment that is more than fifteen (15) calendar days past due.

4.2 Failure to Pay

If the Licensee/Sponsor fails to make an installment payment within fifteen (15) days of the due date, the Licensor/Organizer reserves the right to:

1. Terminate the License or Sponsorship Agreement immediately.
2. Revoke all mural usage rights granted under the Licensing Agreement.
3. Remove the Sponsor's name and branding from all public recognition materials.
4. Demand full payment of any outstanding balance immediately.
5. Pursue legal action to recover the unpaid balance.

5. NO MODIFICATIONS OR TRANSFERS

- The Licensee/Sponsor may not modify the terms of this Agreement without written approval from the Licensor/Organizer.
- This Agreement is non-transferable—installment payments must be made by the original Licensee/Sponsor named in this Agreement.

6. CANCELLATION POLICY

This installment plan is **binding and non-refundable**. If the Licensee/Sponsor cancels their agreement:

1. Any installments already paid will not be refunded.
2. The Licensee/Sponsor will forfeit any rights to mural licensing or sponsorship recognition.
3. If the Licensee/Sponsor owes remaining payments, the Licensor/Organizer reserves the right to collect outstanding amounts.

7. ENTIRE AGREEMENT

This Agreement constitutes the entire understanding between the parties regarding installment payments and supersedes any prior verbal or written agreements regarding payment schedules.

Any amendments or modifications to this Agreement must be in writing and signed by both parties.

8. GOVERNING LAW & DISPUTE RESOLUTION

This Agreement shall be governed by the laws of **the State of California** without regard to conflict-of-law principles.

Any disputes shall be resolved through **binding arbitration** administered by **JAMS in Riverside County, California**.

The prevailing party in any dispute shall be entitled to recover **reasonable attorney's fees and legal costs**.

9. SIGNATURES & ACCEPTANCE

By signing below, the parties acknowledge that they have read, understood, and agreed to the terms set forth in this Installment Payment Agreement.

Licensor/Organizer:

USA 250th Anniversary Mural Project
Steve Tuthill & Rosemary Vasquez Tuthill

Authorized Representative: _____

Title: _____

Signature: _____

Date: _____

Licensee/Sponsor:

[Legal Name of Licensee/Sponsor]

Authorized Representative: _____

Title: _____

Signature: _____

Date: _____